



Future Rack is here! Tomorrows rack prices, today!

*"Get an edge on rack price moves before they happen.
No more guessing when to lift product at the rack"*



FUTURE RACK

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-| Future Rack (tm)
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Future Rack(tm) forecasts are designed to give buyers and sellers advance notice of potential rack price moves. Values are based on current market conditions and historical modeling. No prior-day oil marketer information is used.

Customized forecast for Baltimore, MD.

TODAY IS THURSDAY, THIS FORECAST IS FOR FRIDAY MAY 4, 2007

Forecast as of:	11:30 AM Today
	87 UNL #2 DSL
DIRECTION:	DOWN DOWN
CHANGE (+/-):	-0.0169 -0.0131
FORECAST AVG PRICE:	2.2400 2.0199
RELATIVE SPOT:	1.9451 2.3126

*** MORNING MARKET OVERVIEW ***

Energy Crude Supported as Militants Attack Oil Facility, Take Workers Hostage in Nigeria
The complex was moving mixed overnight. Crude and heating oil futures managed modest gains while RBOB gasoline futures was slightly down as the market corrected after Wednesday losses inspired by a neutral to bearish inventory report from the Energy Information Administration. Crude found some support overnight as militants in Nigeria again took action, this time attacking an offshore oil rig taking several AGIP employees hostage.

The latest attack comes only days after a similar assault and kidnapping of six Chevron workers. The Movement for the Emancipation of the Niger Delta said the latest kidnappings should serve as a warning to Shell over its return to oilfields previously attacked by the group. Royal Dutch Shell said on Thursday it was preparing to restart operations at its 380,000 bpd Forcados oilfields possibly as early as June. Though no new production has been shut in, the escalation of attacks on oil facilities and workers in the region are helping to provide a floor for crude amid the uncertainty. Though eyeing the geopolitical environment, the complex continues under modest pressure after this weeks inventory report outlined a slightly better than anticipated increase in refining operations for the weeklong period to April 27. The increase in refining operations to 88.3 percent sent a signal that refining operations could ramp to a level sufficient enough to build stocks to healthy levels ahead of the peak summer drive season. The data showed a sizeable drawdown in gasoline stocks of 1.1 million barrels, below market expectations but the 12th consecutive drawdown for gasoline inventories. The market however shrugged off the gasoline stock number in favor of the refining improvements with the day brining reports of more units returning to service. Seasonal stock building is expected to begin next week.

Future Rack is published each business day by the Energy Management Institute. Get a jump on tomorrow's rack market. Order your daily rack forecast by calling Toll Free (888) 871-1207.

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